

## **QUALIFICATIONS AND EXPERIENCE**

JOHN M. McCracken

John M. McCracken, President of John McCracken & Associates, Inc., founded the firm in June of 1975 and has maintained the position of President and owner since that time. John McCracken & Associates, Inc. is now one of the largest real estate appraisal and consulting firms in the Carolinas, and the Southeast United States, particularly with respect to designated appraisers and analysts on staff.

Mr. McCracken's education consists of a B.S. Degree in Real Estate from East Tennessee State University, and a M.B.A. Degree from Duke University. Mr. McCracken holds the professional appraisal designation MAI awarded by the American Institute of Real Estate Appraisers, a Counselor designation, CRE, awarded by the American Society of Real Estate Counselors, and the SREA, SRPA, and SRA designations awarded by the International Society of Real Estate Appraisers. The AIREA and SREA have now merged to form the Appraisal Institute. Mr. McCracken is currently certified by the Appraisal Institute.

Mr. McCracken's professional affiliations have been varied, including membership in the North Carolina Chapter of the Appraisal Institute for which he served as President in 1982. He also served as President of the former Piedmont Chapter #153 of the Society of Real Estate Appraisers in 1978. He also holds membership in the American Society of Real Estate Counselors, of which he served as Chairman of the North Carolina/South Carolina Chapter in 1996 and 1997. Mr. McCracken is also a North Carolina licensed Real Estate Broker, General Building Contractor, and is a State Certified General Appraiser, Certificate #A258 in North Carolina; #207 in West Virginia; #3773 in Virginia. He has served on numerous local, state, and national committees for the above organizations and has held several national chairmanships for the Appraisal Institute.

Mr. McCracken has been active in the educational programs of both the Institute and the Society, has served on the Institute's faculty for the Investment Analysis and Capitalization Theory and Techniques series, and also on the Society faculty for similar courses. Mr. McCracken authored the American Institute of Real Estate Appraisers' seminar "What to Look for in an Appraisal," and also



coauthored a portion of the North Carolina Real Estate for Brokers and Salesman text on Land Economics. Mr. McCracken has also lectured and taught seminars in colleges and universities throughout the southeast. Mr. McCracken has also served as an Adjunct Assistant Professor of Real Estate Investment Analysis at the Fuqua School of Business at Duke University.

Mr. McCracken began his career in 1969 as a Highway Right-of-Way Appraiser for the Commonwealth of Virginia Department of Highways, and in 1971 joined the Income Property Mortgage Division of NCNB Mortgage Corporation in Greensboro, North Carolina, serving as Vice President and Regional Income Loan Manager. In 1974, he joined Atlantic Mortgage and Investment Company in Winston-Salem, North Carolina in a similar capacity prior to starting the firm in June of 1975. Mr. McCracken's appraising and consulting experience has been varied from appraisal of small residential and income-producing properties to large institutional properties throughout the United States. At the present time, Mr. McCracken's duties are primarily managerial at John McCracken & Associates, Inc., and he continues to participate in the review process for staff appraisal and consulting assignments.

